URBAN AREA DEVELOPMENT AUTHORITY MARDAN

(Phone No. 0937-9230433-34)

AUCTION OF RESIDENTIAL/SCHOOL PLOTS IN SHEIKHMALTOON (PHASE I & II) MARDAN

Urban Area Development Authority Mardan intends to auction the Residential/School plots **(On ownership basis)** located in Sheikhmaltoon (Phase-I & II) Mardan. The details are as under:-

A) RESIDENTIAL PLOTS

S.No	Plots No	Sector	Size	Reserve Price	Total
1.	164 & 170	L	One Kanal each	Rs.12,00,000/- Per Marla	02 Nos
2.	92, 93,159,181&184	Q	One Kanal each	Rs.12,00,000/-Per Marla	05 Nos
3.	14	R	07-Marla	Rs.12,00,000/-Per Marla	01 No

B) SCHOOL PLOTS

S.No	Plot Size/ Location	Reserved for Education Purpose	No of Plot	Reserved Price
1.	03-Kanal Sector-K	Private School	1 No	Rs.30,00,000/- Per Marla
2.	02-Kanal sector-R (Plot No.1)	Private School	1 No	Rs.30,00,000/- Per Marla
3.	02-Kanal Sector-R (Plot No.2)	Private School	1 No	Rs.30,00,000/-Per Marla
4.	02-Kanal Sector-R (plot No.3)	Private School	1 No	Rs.30,00,000/- per Marla

Auction of the above mentioned Immovable Properties will be held in the Executive Services Club Sector-F Sheikhmaltoon Mardan on 11th June,2024 at 1100 hours:-

TERMS /CONDITIONS

1. For participation in the auction the interested persons will be required to deposit Rs. 3,00,000/- (Rupees Three lacs only) for each plot as security in the shape of call deposit/pay order/bank draft in the name of Director, Urban Area Development Authority Mardan before the auction. Otherwise, no bidder shall be allowed to participate in the auction proceedings. The security deposit will be refunded to the unsuccessful bidder(s) after finalization of auction.

2. The successful bidder(s) will be required to deposit 25% amount of the bid declared successful by the Competent Authority in the shape of bank draft in the name of Director, Urban Area Development Authority Mardan within 7 working days. In case of failure the bid stand cancelled and the security amount shall be forfeited in favour of the Authority.

3. Within one week after receipt of 25% of the bid amount, the Authority shall issue an acceptance/allotment letter to the successful bidder requiring him to deposit the remaining amount and taxes, if any, within one month in the same manner.

4. If the successful bidder fails to deposit the remaining amount within the prescribed one month, a surcharge of one percent (1%) of the whole bid per day will be charged.

5. If the successful bidder fails to deposit the remaining amount and the surcharge upto a period of ninety (90) days, the bid shall stand cancelled and the bid amount so deposited along with security deposit shall be forfeited in favour of the Authority.

6. The successful bidder shall have to pay in addition to the bid amount, fee or taxes, if any, directly to the concerned department under the relevant laws. Failure to deposit the liable fee or taxes may result in cancelation of allotment.

7. The possession of the property will be handed over to the successful bidder/allottee only after receipt of full payment /dues /taxes.

8. The bidder representing some other person shall have to produce an attested power of attorney/authority letter in his favour before participating in the auction proceedings.

9. The successful bidder/allottee shall abide by the rules/regulation/bye-laws for the time being enforced by the Authority and the Act.

Interested persons can visit the site on any working day. However, detail terms/ conditions of the auction can be obtained from the office of Accounts Officer, UADA Mardan on cash payment worth Rs.3000/- per copy (Non refundable) on any working day during working hours prior to auction.

DIRECTOR
Urban Area Development Authority
Mardan Phone No.0927-9230433-34