



URBAN AREA DEVELOPMENT AUTHORITY MARDAN

(Phone No. 0937-9230433-34)

**AUCTION OF SCHOOL/COLLEGE PLOTS IN
SHEIKHMALTOON (PHASE I & II) MARDAN**

Urban Area Development Authority intend to auction the following school/college plots on (ownership Basis) at Sheikhmaltoon Town Mardan on 20.09.2023 at 1100 hours in Services Club Sector F Sheikhmaltoon Town Mardan:-

SCHOOL/COLLEGE PLOT

S.No	Plot Size/ Location	Reserved for Education Purpose	No of Plot	Reserved Price
1.	05-Kanal Sector-G	Private School /College	1 No	Rs.30,00,000/- per Marla
2.	05-Kanal Sector-G	Private School /College	1 No	Rs.30,00,000/- per Marla
3.	04-Kanal Sector-R	Private School	1 No	Rs.30,00,000/- per Marla

TERMS /CONDITIONS

1. For participation in the auction the interested persons shall be required to deposit Rs. 30,00,000/- (Rupees Thirty lacs only) for each School/College plot as security in the shape of call deposit/ bank draft in the name of Director, Urban Area Development Authority Mardan before the auction. Otherwise, no bidder shall be allowed to participate in the auction proceedings. The security deposit will be refunded to the unsuccessful bidder(s) after finalization of auction.
2. The successful bidder(s) shall be required to deposit 25% amount of the bid declared successful by the Competent Authority in the shape of bank draft in the name of Director, Urban Area Development Authority Mardan within 7 working days. In case of failure the bid stand cancelled and the security amount shall be forfeited in favour of the Authority.
3. Within one week after receipt of 25% of the bid amount, the Authority shall issue an acceptance/allotment letter to the successful bidder requiring him to deposit the remaining amount and taxes, if any, within one month in the same manner.
4. If the successful bidder fails to deposit the remaining amount within the prescribed one month, a surcharge of one percent (1%) of the whole bid per day will be charged.
5. If the successful bidder fails to deposit the remaining amount and the surcharge upto a period of ninety (90) days, the bid shall stand cancelled and the bid amount so deposited along with security deposit shall be forfeited in favour of the Authority.
6. The successful bidder shall have to pay in addition to the bid amount, fee or taxes, if any, directly to the concerned department under the relevant laws. Failure to deposit the liable fee or taxes may result in cancelation of allotment.
7. The possession of the property will be handed over to the successful bidder/allottee only after receipt of full payment dues /taxes.
8. The bidder representing some other person shall have to produce an attested power of attorney/authority letter in his favour before participating in the auction proceedings.
9. The successful bidder/allottee shall abide by the rules/regulation/bye-laws for the time being enforced by the Authority and the Act.

Interested persons can visit the site on any working day. However, detail terms/ conditions of the auction can be obtained from the office of Accounts Officer, UADA Mardan on cash payment worth Rs.3000/- per copy (Non refundable) on any working day during working hours prior to auction.

DIRECTOR

Urban Area Development Authority
Mardan Phone No.0927-9230434