## TERMS & CONDITIONS OF AUCTION OF CUT DOWN TREES/BRANCHES.

- The interested parties should deposit the earned money of Rs.20000/- in the shape of Call Deposit/Cash in the name of Project Director, Swat District Development Authority before the auction otherwise they will not be eligible to participate in the auction.
- The successful bidder will have to deposit 1/4<sup>th</sup> amount of the bid within on spot failing which the earnest money deposited will be forfeited in favour of the Authority.
- The successful bidder will have to deposit the remaining 3/4<sup>th</sup> amount within 07-days from the issuance of work order, failing which the 1/4<sup>th</sup> amount shall stand forfeited in favour of the Authority.
- 4. The successful bidder will have to procure the cut down trees/branches from the site within 15-days form the issuance of work order.
- 5. The competent authority shall upon request communicate to any bidder, the grounds for rejection of his bid.
- 6. Other terms and conditions of the auction (if any) will be announced in the presence of the participants before the auction.
- 7. \_ The above terms & conditions can be seen on SDDA website **sdda.gkp.pk.**

DEPUTY DIRECTOR SDDA SWAT.